



BAYERO UNIVERSITY, KANO

**2022 AFRICA CENTRE OF EXCELLENCE ON PUBLIC HEALTH AND
POLICY (ACEPHAP) INTERVENTION**

FINANCIAL EVALUATION REPORT

**LOT 3 PROPOSED PROCUREMENT OF 30 – SEATER BUS FOR
ACEPHAP, BAYERO UNIVERSITY, KANO.**

BAYERO UNIVERSITY, KANO

**Prepared by:
Technical Evaluation Committee,
Tenders Board,
Bayero University,
Kano.**

MARCH 2022

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FINANCIAL EVALUATION REPORT

1.00 INTRODUCTION

This report sets forth the procedures through which the Technical Evaluation Committee (TEC) conducted the assessment of financial bids for the **Proposed Procurement of 30 – Seater Bus for ACEPHAP, Bayero University, Kano**. It summarises the findings of the Committee (TEC) and ends with the recommendation for the award of contract for the project

1.10 PROJECT CONCEPTION

The Procurement of 30 – Seater Bus became necessary to enhance the operations of the Bayero University Africa Centre of Excellence on Public Health and Policy.

1.20 PROJECT DESCRIPTION AND SCOPE

The project involves the supply of a 30 – seater Bus to the Africa Centre of excellence in Public Health and Policy, Bayero University Kano.

1.30 PROJECT SOURCE OF FUND

The Proposed Procurement of 30 – Seater Bus for ACEPHAP, Bayero University, Kano will be funded through the World Bank's 2022 Africa Centre of Excellence on Public Health and Policy Intervention Fund.

1.40 ADVERTISEMENT AND INVITATION FOR TECHNICAL AND FINANCIAL BIDS

The Bureau of Public Procurement (BPP) granted the Bayero University a Certificate of "No Objection" with ref **BPP/S.1/CID/22/Vol.I/0068** on January 31, 2022 to use selective tendering for the Proposed Procurement of 30 – Seater Bus for ACEPHAP, Bayero University, Kano.

2.00 FINANCIAL BID OPENING

Five (5) technically responsive bidders made submissions for the project as follows: -

1. Messrs. R.T Brsicoe (Nigeria) Plc.
2. Messrs. Elizade Nig. Ltd.
3. Messrs. Cosharis Motors Assembly Ltd.
4. Messrs. Kaura Motors Ltd.
5. Messrs. Wada Autos Ltd.

2.10 SUMMARY OF FINANCIAL BIDS

The financial bids submitted by the bidders are detailed in table 1 below: -

Table 1: Summary of financial bids

S/N	NAME OF BIDDER	QUOTED BID FIGURE (₦)	DISCOUNTS (IF ANY)	COMPLETION PERIOD (wks.)
1	Messrs. R.T Brsicoe (Nigeria) Plc.	63,253,000.00	–	3
2	Messrs. Elizade Nig. Ltd.	63,941,000.00	–	6
3	Messrs. Cosharis Motors Assembly Ltd.	66,134,000.00	–	6
4	Messrs. Kaura Motors Ltd.	64,231,250.00	–	5
5	Messrs. Wada Autos Ltd	665,037,500.00	–	5
	University's Estimate	63,242,250.00		6

2.20 FINANCIAL BIDS EVALUATION

The assessment was conducted in the following order: -

- i. Arithmetical Correction of errors, and
- ii. Comparison of key bid rates

2.21 Arithmetical Correction of Errors

The result of arithmetical check for errors in the bid figures are shown in table 2 below: -

Table 2: Arithmetical correction of errors

S/N	NAME OF BIDDER	ORIGINAL BID FIGURE (₦)	CORRECTED BID FIGURE (₦)	DIFERENCE ERROR (₦)	REMARKS
1	Messrs. R.T Brsicoe (Nigeria) Plc.	63,253,000.00	63,253,000.00	–	
2	Messrs. Elizade Nig. Ltd.	63,941,000.00	63,941,000.00	–	
3	Messrs. Cosharis Motors Assembly Ltd.	66,134,000.00	66,134,000.00	–	
4	Messrs. Kaura Motors Ltd.	64,231,250.00	64,231,250.00	–	
5	Messrs. Wada Autos Ltd	65,037,500.00	65,037,500.00	–	
	University's Estimate	63,242,250.00			

2.22 Detailed Comparison of Key Bid Rates:

The key rates of the Bidders were compared with each other as well as the University's rates for the same items to determine the reasonableness of each bid and to determine the lowest responsive bid.

Table 3: Detailed comparison of key bid rates

Item Ref	Description	R.T Briscoe (N)	Elizade (N)	Coscharis (N)	Kaura (N)	Wada (N)	University (N)
1	Toyota Hiace High Roof 2020/2021	58,840,000.00	59,480,000.00	61,520,000.00	59,750,000.00	60,500,000.00	58,830,000.00

3.00 EVALUATION RESULTS

The findings of the TEC are discussed under the following subheadings for each financial submission:

- a. Arithmetical errors
- b. Rates used in pricing bidding documents
- c. Completion period
- d. Suitability for acceptance and further consideration

3.10 R.T Briscoe (Nigeria) Plc.

Arithmetical Errors: no arithmetical errors were discovered in bid.

Rates used in pricing Bidding Documents: - The rate used by the bidder in pricing the bid item is moderate.

Completion Period: - a completion duration of 3 weeks was proposed by the bidder.

Suitability for acceptance and further Consideration: - this bid is the lowest of the evaluated responsive bids.

3.20 Elizade Nig. Ltd.

Arithmetical Errors: - no arithmetical errors were discovered in bid.

Rates used in pricing Bidding Documents: - The rate used by the bidder in pricing the bid item is moderate.

Completion Period: - The Contractor proposed a contract duration of 6 weeks.

Suitability for acceptance and further Consideration: - this is the Second lowest of the evaluated responsive bids.

3.30 Coscharis Motors Ltd.

Arithmetical Errors: - arithmetical errors were not discovered in the bid.

Rates used in pricing Bidding Documents: - The rate used by the bidder in pricing the bid item is fairly moderate.

Completion Period: - The bidder proposed a completion duration of 6 weeks.

Suitability for acceptance and further Consideration: - this bid is the highest of the evaluated responsive bids.

3.40 Kaura Motors Ltd.

Arithmetical Errors: - arithmetical errors were not discovered in the bid.

Rates used in pricing Bidding Documents: - The rate used by the bidder in pricing the bid item is moderate.

Completion Period: - The bidder proposed a completion duration of 5 weeks.

Suitability for acceptance and further Consideration: - this bid is the third lowest of the evaluated responsive bids.

3.50 Wada Autos Ltd.

Arithmetical Errors: - arithmetical errors were not discovered in the bid.

Rates used in pricing Bidding Documents: - The rate used by the bidder in pricing the bid item is fairly moderate.

Completion Period: - The bidder proposed a completion duration of 5 weeks.

Suitability for acceptance and further Consideration: - this bid is the second highest of the evaluated responsive bids.

4.00 CONCLUSION AND RECOMMENDATION

From the foregoing, and in line with the Public Procurement Act (PPA) 2007, Section 24(3), the contract is recommended for award to **Messrs. R.T Briscoe (Nigeria) Plc.** at the sum of **₦63,253,000.00** with a **contract duration of 3 weeks.**

5.00 SIGNATURES

We thank the University for giving us the opportunity to serve in this capacity. We will continue to support the University in its bid to achieve excellence in this and future Procurement Processes.

Rabiu Hussain Sagagi	Chairman	
Rabiu Dauda	Member	
Engr. Ismail A Umar	Member	
QS Shehu Adamu	Member	
Salisu Abdulhamid	Member	
Abubakar Zangina	Member	
Arc. M.A Danmaraya	Member	
Engr. Hamza Kadir	Member/Secretary	